

Why Choose the Foundation?

- ♦ A loan officer will guide you in the loan application process, tailored to United Methodist churches.
- ♦ We offer very competitive interest rates.
- ♦ Save money with low closing costs.
- ♦ We will come to you for the closing, day or evening, at your convenience.
- ♦ Never a pre-payment penalty.
- ♦ Quick loan application processing and approval.
- ♦ We offer 1, 3, 5, or 10 year adjustable rate mortgages.
- ♦ We offer terms up to 15 years.
- ♦ Mortgages are held and serviced by the Foundation for the life of the loan.



Waukesha: Salem UMC, Waukesha, Wis.

What else can the Foundation do for your church?

- ♦ **Investment Services** – Professionally managed with church appropriate investments
- ♦ **Endowment Services** – Permanent funds for mission and ministry
- ♦ **Stewardship Services** – Training and consulting regarding growing generous givers, and stewardship tools and campaigns
- ♦ **Capital Campaign Services** – Assistance in raising money for building, ministry, and debt elimination
- ♦ **Grants** – Support for starting new and creative ministries
- ♦ **Planned Giving Services** – Giving alternatives for individuals outside their checkbooks

The mission of the **Wisconsin United Methodist Foundation** is to assist the ministries of United Methodists in Wisconsin through lifelong financial stewardship.

CHURCH LOAN PROGRAM



Oak Creek Community Methodist Church, Oak Creek, Wis.



Phone: 608-837-9582
Toll Free: 888-903-9863
Email: wumf@wumf.org
Web site: www.wumf.org



Do You Have A Dream?

Does your church have a long dreamed of project? It could be a new fellowship hall, a kitchen remodel, expanding the parking lot, buying or remodeling a parsonage, or even building a new sanctuary.

With any church project, there is much planning to do and many important decisions to make. After the initial planning process and contractor bidding, there is the question: Where to go for financing?

We hope you will think of the Foundation first. Why? Because we exist solely to serve United Methodist churches. Our depositors are United Methodists too.

The Loan program was created in 2002, because the Foundation's leadership saw a need for offering low cost loans to United Methodist churches. Our role is to help these churches get the best loan they can.



Sun Prairie United Methodist Church, Sun Prairie, Wis.

Loan Options

CHECK OUT OUR WEBSITE FOR CURRENT RATES

www.wumf.org—Our Services
Loans—Loan Rates

Construction Loans

Provides for interest-only payments during construction. Draws may be made as needed up to approved loan amount. Loan will then be automatically converted to a mortgage loan.

Refinance Loans

Provides refinancing for current high-interest debt at other financial institutions.

Deposit Backed Loans

Use of a Foundation deposit account as collateral for either an adjustable, fixed or line of credit loan. Amount of loan is limited to 75% of account balance.



Suamico United Methodist Church,
Suamico, Wis.

Adjustable Rate Mortgages

Loans with terms up to 15 years. The initial interest rate can be fixed for 1, 3, 5, or 10 years. After the initial period, the interest rate is adjusted annually based on the 5-year US Treasury Note with a 2% margin.

*"For my house
will be called a
house of prayer
for all nations."
Isaiah 56:7*

WUMF Loan Policy (enacted 2022)

The Wisconsin United Methodist Foundation (WUMF) supports the mission of the United Methodist Church by providing loans to United Methodist Churches ("Applicants"). Loans are conveyed for purchase, construction, expansion, or major building improvements. WUMF's loan officer and the loan committee of WUMF's Board (under the guidance of WUMF's President and CFO) establishes maximum loan amounts, interest rates, and terms periodically. They are subject to change and applicants are encouraged to view the WUMF website.

Applicants must have paid the last three years' of apportionments to the Wisconsin Conference in full.