**Electronic Funds Transfer Introduction**

Electronic Funds Transfer (EFT) is a method of making contributions to the church. This program allows you to make contributions by authorizing a specified amount of money to be electronically transferred from your checking or savings account, or you debt or credit card, directly to the Church account.

The EFT Program is a convenient way of making regular contributions, and it allows for a more predictable income flow for your church.

How does EFT work? You simply fill out an Electronic Giving Authorization form available at your church, choose a contribution frequency (weekly, semi-monthly or monthly), and indicate the amount of your contribution. Then complete the remainder of the authorization form, and mail it to the church office or drop it in the offering plate. The Financial Secretary will arrange for your contribution to be deducted from your checking or savings account and deposited to the Church account on the day you specify. There is no cost to you for using the program. You are able to make changes or cancel the authorization at any time.

**Definitions**

Electronic funds transfer (EFT) are electronic transfer of money from one bank account to another, either within a single financial institution (bank) or across multiple institutions, via computer-based systems, without the direct intervention of bank staff.

ACH stands for Automated Clearing House, a U.S. financial network used for electronic payments and money transfers. Also known as “direct payments” or “electronic check,” ACH payments are a way to transfer money from one bank account to another without using paper checks, credit card networks, wire transfers, or cash.